

CARMANAH
MINERALS CORP

Junior Mining Company focused on Acquisition and
Exploration of Energy, Critical Elements and Precious Metals.

Corporate Presentation

Jun - 2023

CSE:CARM

FORWARD LOOKING STATEMENT

Certain information in this presentation constitutes forward-looking information, which is information regarding possible events, conditions or results of operations of Palisades that is based upon assumptions about future economic conditions and courses of action and which is inherently uncertain. All information other than statements of historical fact may be forward- looking information. Forward-looking information is often, but not always, identified by the use of words such as “seek”, “anticipate”, “budget”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking information contained in this presentation includes our expectations regarding our ability to raise capital, our ability to execute upon our business plan, the validity of our business model, the future performance of our investments and our ability to generate returns, and is based upon material factors and assumptions such as continued strength in commodity prices, increased demand and declining supplies for commodities, and significant increases in the price of gold.

Forward-looking information involves known and unknown risks, uncertainties and other factors (many or most of which are beyond our control) that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward- looking information contained in this presentation include, but are not limited to: market (particularly gold market) fluctuations generally and their impact on our future investments, the sensitivity of gold prices to various factors beyond our control, foreign political and economic conditions which are inherently unpredictable.

Although we have attempted to identify important factors that could cause actual events and results to differ materially from those described in the forward- looking information in this presentation, there may be other factors that cause events or results to differ from those intended, anticipated or estimated. We believe the expectations reflected in the forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and readers are cautioned not to place undue reliance on forward- looking information contained in this presentation. The forward-looking information is provided as at the date hereof and we undertake no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as otherwise required by law. All of the forward-looking information contained in this presentation is expressly qualified by this cautionary statement.

COMPANY OVERVIEW

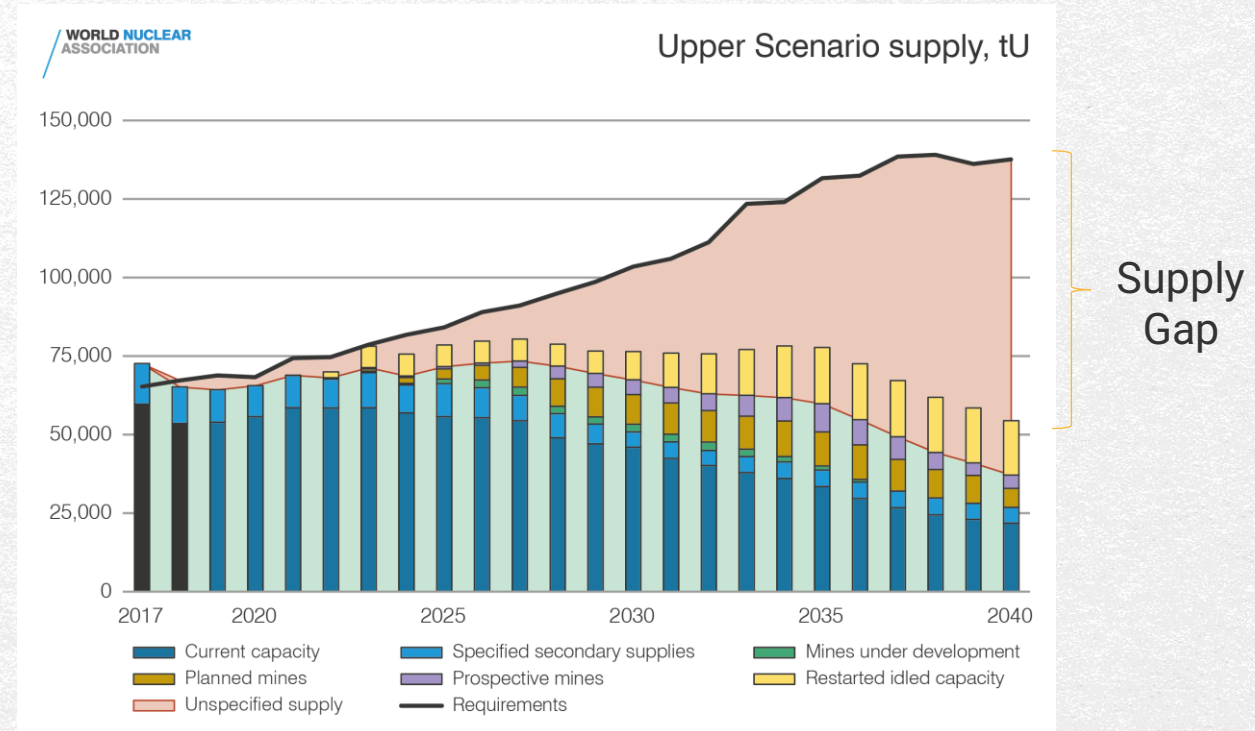


URANIUM MACRO OUTLOOK

Nuclear power currently contributes approximately 10% of the world's electricity production. It is expected to play an increasingly important role in future electricity and energy supply for several reasons, including:

- The near-zero carbon dioxide and other pollutant emissions associated with nuclear power generation.
- The on-demand reliable and secure nature of nuclear power, attractive to developing countries, those lacking indigenous energy resources, and to developed countries intent on introducing high shares of renewables, while maintaining grid stability.
- Its long-term cost-competitiveness.
- The ability to produce near zero-carbon heat, in addition to electricity, that could help to decarbonize many hard-to-abate sectors of the economy.

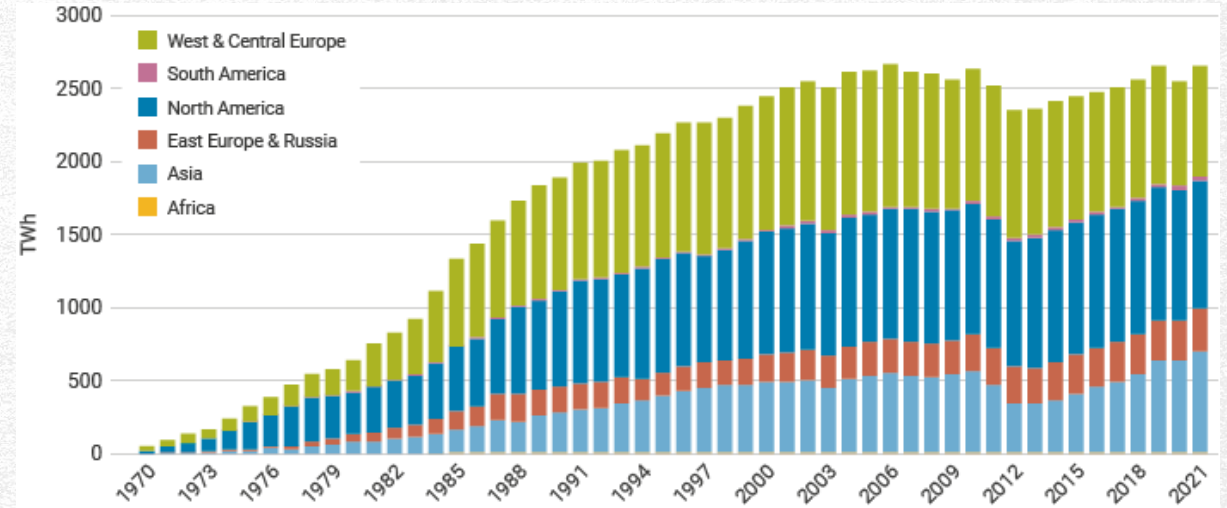
World Nuclear Association SupplyDemand Base Scenario (tU)



Source: World Nuclear Association

LEADING SOURCE OF ENERGY

- Nuclear power capacity worldwide is increasing steadily, with about **60 reactors under construction**.
- Most reactors on order or planned are in the Asian region, though there are major plans for new units in Russia.
- Significant further capacity is being created by plant upgrading.
- Plant lifetime extension programmes are maintaining capacity, particularly **in the USA**.



Nuclear electricity production (source: World Nuclear Association, IAEA PRIS)

“ Europe should restart dormant nuclear power stations and increase power output of existing Ones. – **Elon Musk**

“ I’m Allocating money to uranium pretty aggressively right now. – **Rick Rule**

Due to the projected growth in demand for uranium and lack of primary supply, new discoveries and deposits are becoming increasingly valuable in balancing the market

ATHABASCA BASIN - URANIUM

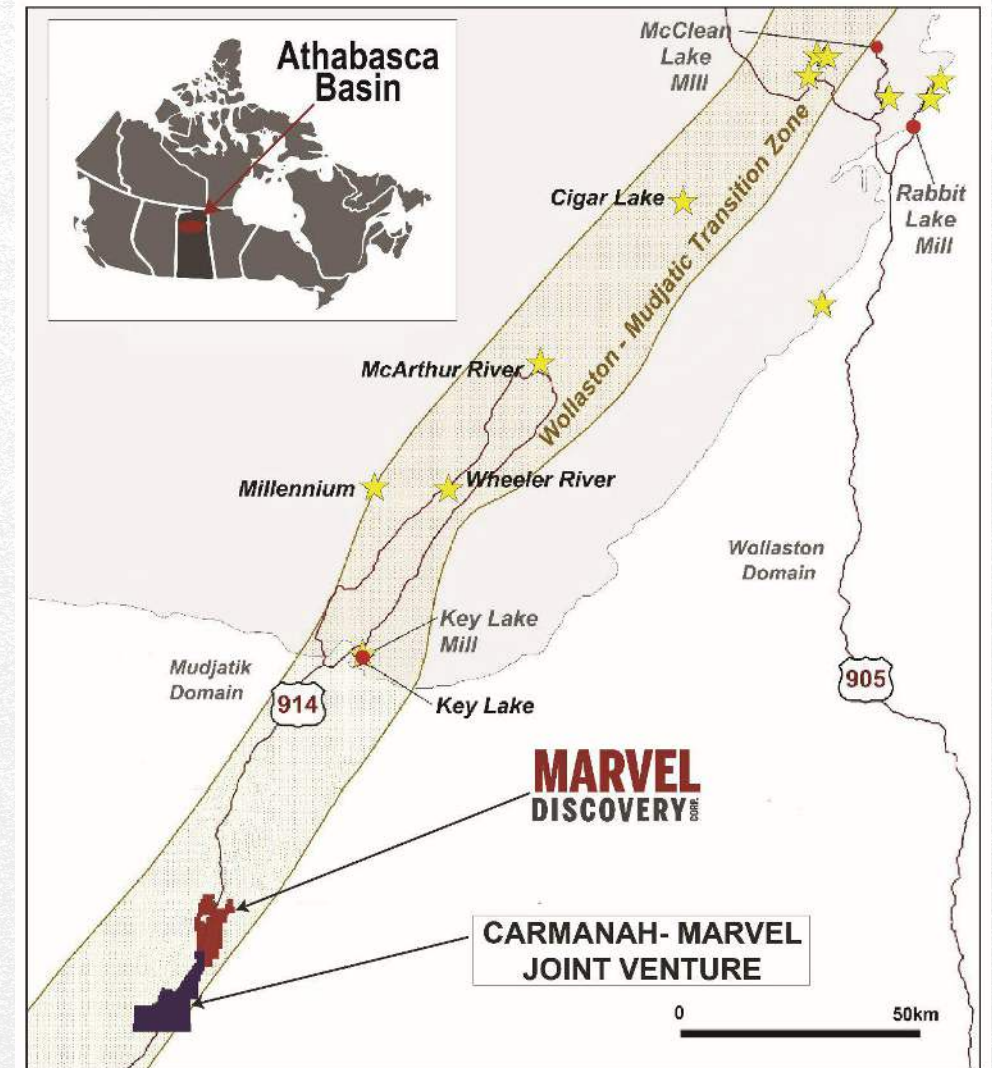
To 2019, more uranium had been mined in Canada than any other country – 539,773 tU, about one-fifth of the world total.

The Athabasca Basin is known as the world's leading source of high-grade Uranium

20x
THE WORLD
AVERAGE
GRADE

While Canada ranks 2nd for global production, it is host to the world's largest and highest-grade deposits in the world.

13%
The Athabasca Basin
hosts 13% of the
world's annual
uranium production.



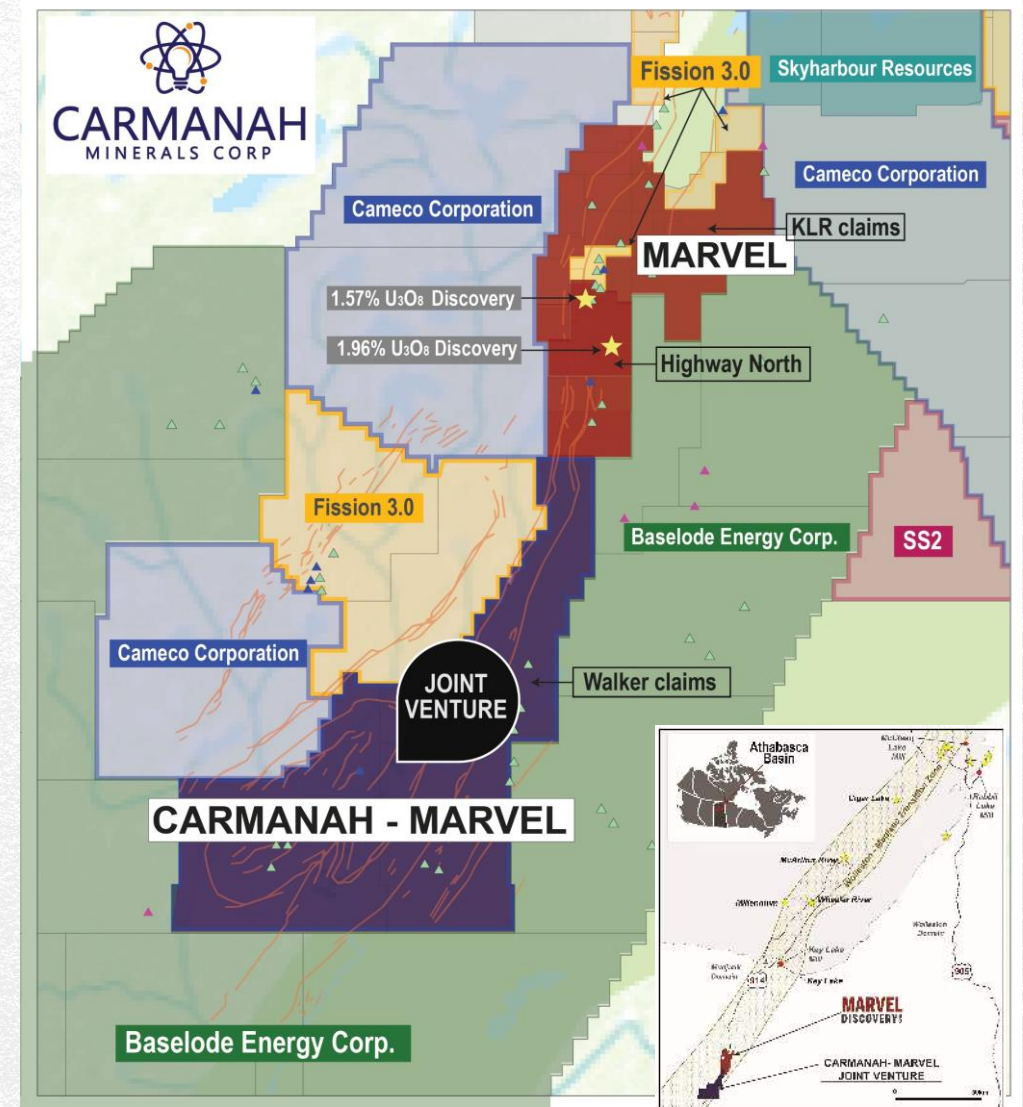
WALKER PROJECT OVERVIEW

Location

- Located within the Wollaston-Mudjactic Transition Zone (“WMTZ”) of the eastern Athabasca Basin. **The WMTZ hosts the highest-grade uranium mines in the world.**
- Directly tied on to **Fission** and **Cameco’s** ground which runs along the Key Lake Shear Zone and hosts 10 Uranium showings and multiple EM Targets.

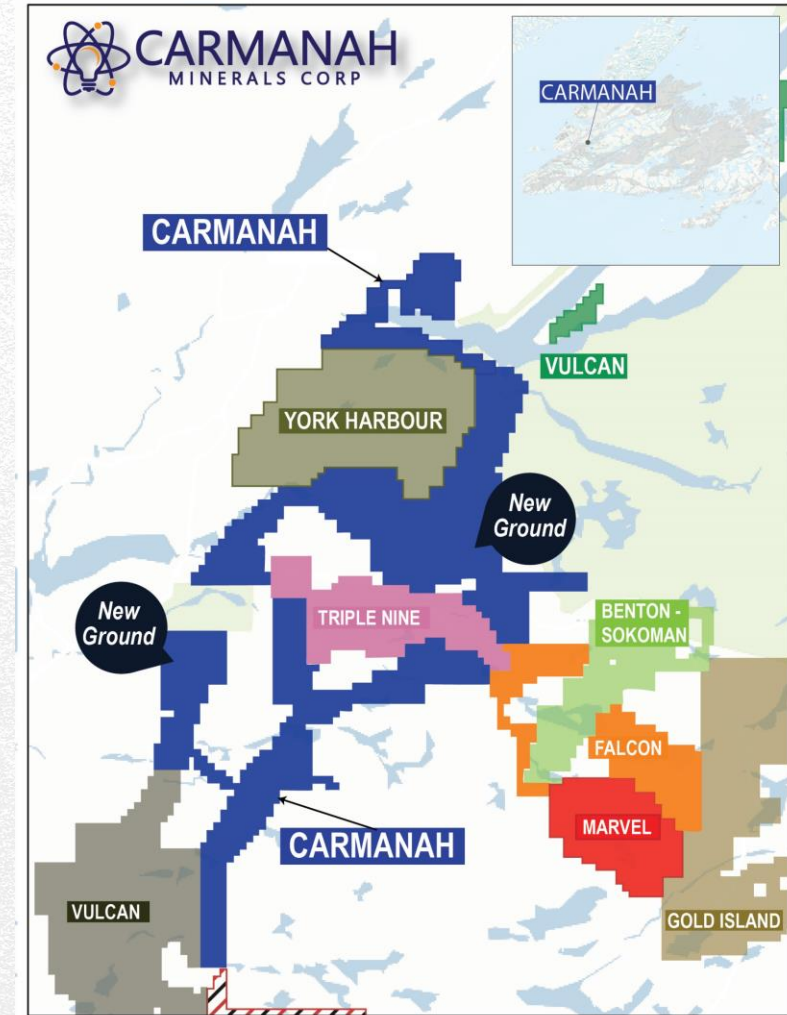
Joint Venture

- Carmanah and Marvel Discovery each own **50% of the project** with Carmanah funding \$1.5 million in exploration expenditures, paying \$400,000 in cash payments and the issuance of 3.5 million shares and 3.5 million warrants.



HARE HILL PLUTON PROJECT OVERVIEW

- Ground tied to the North end of the Bottom Brook property held by **York Harbor**, a transaction with an acquisition cost of approx. \$ 2.5 million.
- The Hare Hill granitic system is prospective for Rare-earth mineralization, as recently reported by York Harbour Metals whose grab rock samples returned total rare earth oxide grades (TREO) **grades between 3.45% and 21.63% TREO**. Previously, Kirrin Resources Inc. reported drilling results that included 4.47% TREO over 5.64m core lengths and 1.16% TREO over 15.3m core lengths on the Bottom Brook project in February 2011.
- The Hare Hill Pluton Rare Earth Project covering 1564 claims totaling 39,100 hectares in Central Newfoundland. The area is quickly becoming recognized for its **rare earth potential**.



MANAGEMENT TEAM



Fraser Rieche

CEO, Director

Mr. Rieche has a BA in Economics and has 25 years of experience in international project management, logistics planning, and corporate finance. Mr Rieche has worked with resource-based industries and financial institutions worldwide helping to develop and finance mining, alternate energy, oil and gas, fisheries and forestry projects across the globe. Mr. Rieche is also an independent director of Marvel Discovery Corp.



Brian Crawford

CFO, Director

Mr. Crawford is a Chartered Professional Accountant, holds a Bachelor of Commerce degree from the University of Toronto and has extensive experience as a senior financial executive. He was formerly a partner in a national firm of Chartered Professional Accountants. Brian currently serves as a Director, Corporate Secretary, and or Chief Financial Officer of several Toronto Venture Exchange (“TSX.V”) and Canadian Securities Exchange (“CSE”) listed issuers.

MANAGEMENT TEAM

Michelle Suzuki

Director

Mrs. Suzuki has spent the last 25 years as an advisor with a focus in publishing and media relations. She has managed investor communication campaigns for Canada's largest digital content providers for hundreds of C-Suite clients throughout North America from life sciences, technology, and mining companies. In the Canadian markets she is widely known for her experience in these fields working with many top CEO's, Senior Investor Relations Executives, Investment Broker Dealers and Newsletter writers on digital syndication helping educate on the importance of Mining and the future of the industry.

Jordan Smith

Director

Mr. Smith worked prior for Imperial Metals at the Mt. Polley mine site, located 56 kilometers northeast of Williams Lake. After that worked for New Gold Inc., as the underground maintenance technician at New Afton mine, located 17 kilometers west of Kamloops. Shifting to the power generation industry in 2012, Jordan served as facility manager for over 7 years overseeing all operations. Mr. Smith is currently involved in the hospitality industry and is a principal of the Bow and Stern restaurant group located in the Fraser Valley in British Columbia.

Karim Rayani

Strategic Advisor

For the past 18 years, Mr. Rayani has been focused on financing both international and domestic mineral exploration and development. Currently, Mr. Rayani is a principal of R7 Capital Ventures Ltd., an investment family office firm with a diverse portfolio covering Natural Resources, Energy, Cleantech, Renewables, and Health related ventures all with a focus on Public Venture Capital. Prior to this, he worked independently as a Management Consultant and Financier. Presently, he also serves as Chief Executive Officer, Director of Falcon Gold Corp., Chairman, Chief Executive Officer, Director of Power One Resources Corp., Chief Executive Officer, Director of Latamark Resources Corp., Chief Executive Officer, Director of Marvel Discovery Corp., Chairman, Director of District 1 Exploration Corp., and Chief Executive Officer, Director of Auvega Labs Inc.

CONTACT US



CARMANAH
MINERALS CORP

CSE:CARM

Fraser Rieche

CEO, Director



Suite 1100 - 1111 Melville St.
Vancouver, BC, Canada, V6E 3V6



+1 (604) 716-1036



info@carmanahcorp.ca



www.carmanahcorp.ca